

Exhibit M

From: [Heath Suire](#)
To: [Nathan Vaughn](#); [Gurses, Kamil](#); [Scott, Danielle](#)
Cc: [Greaser, Daniel](#); [Rex Richardson](#); [Shirley Cox](#); [Sue Alford](#); [David Amend](#)
Subject: RE: Genovesa Single Flow Line - Sole Benefit AFE - Fieldwood Execution
Date: Friday, January 29, 2021 5:06:17 PM
Attachments: [BP GOM AFE for TemGen AFE 1-29-2021.pdf](#)

External: This Email is from an external sender. Be alert for Phishing. Do not click links if you do not know the sender.

Kamil/Danielle – Please find attached the AFE for the Temporary Genovesa Single Flowline executed on behalf of Houston Energy Deepwater Partners Ventures I. HEDV is also prepared to promptly sign a revised SA Jumper Removal AFE.

Please confirm your receipt.

Thanks
Heath Suire

From: Nathan Vaughn [mailto:Nathan.Vaughn@Fwellc.com]
Sent: Friday, January 29, 2021 4:35 PM
To: Gurses, Kamil <kamil.gurses@bp.com>; Scott, Danielle <Danielle.Scott@bp.com>
Cc: Greaser, Daniel <dgreaser@rwpc.us>; Rex Richardson <rrichardson@rwpc.us>; Heath Suire <hsuire@houstonenergyinc.com>
Subject: Genovesa Single Flow Line - Sole Benefit AFE - Fieldwood Execution

Kamil / Danielle:

Please find attached Fieldwood's signed Sole Benefit AFE for the Temporary Genovesa Single Flowline.

We are prepared to promptly sign an AFE for the SA Jumper Removal pending BP revising it to reflect the LSPS WI at which the operation will be carried out.

Please confirm your receipt of the Sole Benefit AFE for the Temporary Genovesa Single Flowline and advise timing on submission of the revised SA Jumper AFE.

Best

Nathan

Nathan Vaughn | Deepwater Land Advisor



2000 W. Sam Houston Pkwy S., Suite 1200

Houston, Texas 77042

nathan.vaughn@fwelc.com

Office: 713.969.1085

Cell: 832.904.3581



BP GOM AUTHORIZATION FOR EXPENDITURE

External AFE

DATE PREPARED: January-21 FINANCIAL MEMO KEY ID: 72021

OPERATOR: BP AFE NO: NKO

LEASE/UNIT/FACILITY: Na Kika START DATE: January-21

WELL NAME/NO: N/A END DATE: December-22

BUSINESS UNIT: GOM OPERATING FIELD: Na Kika

BP WORKING INTEREST: 0.00% SURFACE LOCATION: N/A

JOINT VENTURE NO: 100023 BOTTOM HOLE LOC: N/A

SAP COST CENTER: 16NKG01A00 PRPSD TOTAL DEPTH: N/A

AFE Type: Co-Owner Approval Required

SAP NO: _____

COPAS Overhead - Required

Operating / Expense

WELL TYPE - If Applicable

[Select One]

[Select One]

[Select One]

PROJECT DESCRIPTION/COMMENTS Project Name: NK - GALAPAGOS LSPS - Temporary Genova Single Flowline

This AFE covers costs associated with reconfiguring the Genova tie-in from SA PLEM1 to PLEM2 as temporary single flowline condition prior to LSPS loop reinstatement. Scope: The scope includes the removal of existing tie-in jumper between Genova PLIS and Santiago PLEM1, the installation of temporary jumper between Genova PLIS and Santiago PLEM2; and later flushing/removal of temporary jumper between Genova PLIS and Santiago PLEM2 in preparation for LSPS construction to enable loop repairs and reinstatement and Re-installation of permanent jumper to restore prior operational configuration of LSPS. The AFE includes operations technical services to manage Genova project documentation and assurance to support well startup associated with this change.

Cost: Costs include technical services, engineering, procurement, logistics and offshore installation support.

Schedule: The installation and well startup support is planned to be completed by end of Q2 2021, with jumper flushing and removal, and reinstallation of permanent jumper expected at the time of LSPS loop remediation.

Project Justification: Fieldwood, Red Willow and HEDV requested BP, in its capacity as LSPS Operator, to conduct this scope of work for their sole benefit.

| WORKING INTEREST OWNERS | Final WI % | WI COST | NOTES |
|--------------------------|-------------|--------------------|---------------------|
| BP | 0.0% | \$0 | |
| Fieldwood | 65.0% | \$6,500,000 | |
| Red Willow | 30.0% | \$3,000,000 | |
| Houston Energy Deepwater | 5.0% | \$500,000 | |
| Total | 100% | Total Costs | \$10,000,000 |

| DESCRIPTION | ESTIMATED COST | |
|----------------------------|---------------------|------------|
| | Gross | Net |
| Technical Services | \$1,585,022 | \$0 |
| Procurement | \$2,393,526 | \$0 |
| Installation | \$5,891,452 | \$0 |
| Logistics | \$130,000 | \$0 |
| TOTAL PROJECT COST* | \$10,000,000 | \$0 |

PROJECT CONTACTS:

| NAME | TITLE |
|-------------------|-----------------------------|
| Craig Redding | Subsea OPS Project Manager |
| Justin Hermonston | Subsea OPS Project Engineer |

*NOTICE TO NONOPERATOR: Costs shown are estimates only. Nonoperators should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint Operating Agreement.

CO-OWNER APPROVAL: YES ☒ NO ☐ DATE: _____

COMPANY NAME / NONOPERATOR: Houston Energy Deepwater Ventures I

PRINT NAME: Heath Suke **TITLE:** Sr VP Land and Business Develop

SIGNATURE: _____

BP APPROVALS:

| PRINT NAME | SIGNATURE | DATE |
|----------------|-----------|------|
| Craig Redding | | |
| Kamli Gurses | | |
| Christa Lawton | | |
| Elle Teed | | |

PROJECT SPA: _____

BUSINESS MANAGER: _____

FINANCIAL DELEGATION: _____

GOM CONTROLLER: _____